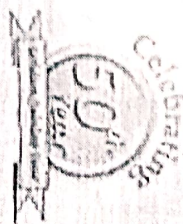




# JAGDISH CHANDRA DAV COLLEGE

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This is to certify that Dr./Mr./Ms. Pardeep Kaur of Hindu college, Amritsar has presented a paper entitled Students perspective towards online education during COVID-19 in

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organized by Department of Economics and Commerce on July 29, 2021.

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Principal

## Role of Infrastructure in the Growth of BRICS

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**Abstract-** BRICS economies have been identified as some of the faster growing economies in the world with an average growth rate of 4.1 percent, which is 2.7 percent higher than the average growth rate of developed countries. Infrastructure not only affects production and consumption directly but also creates number of externalities leading to rapid development. Moreover, there is scarcity of systematic and empirical work related to examining the relationship between economic growth and infrastructure facilities for BRICS nations. The present study attempts to comparatively analyze the relative role of infrastructure facilities in determining the economic development among BRICS. The findings of the study indicate that infrastructure plays a very important role in the growth process of BRICS nations. The results indicate that there is disparity among the nations, both in terms of availability of infrastructure facilities and per capita income. Differences are found in individual performance among the countries in terms of all the basic indicators of development.

**Keywords:** Development, Economics, Growth, Infrastructure, Rank, BRICS

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### INTRODUCTION

The role played by infrastructure development in the economic growth has been well recognized in literature (Calderon and Serven, 2003; Sahoo and Dash, 2011) as it contributes in promoting investment, increases productive efficiency and promotes economic growth, while lack of infrastructure creates bottlenecks in the process of economic development. On the basis of nature of services provided, infrastructure can be divided into three categories; physical, social and financial infrastructure.

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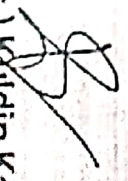
Contemporary Issues in Punjab Economy – A Roadmap Ahead  
February 21-22, 2020

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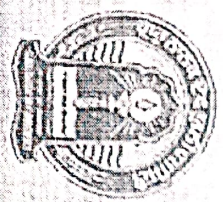
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Dr. (Mrs.) Neena  
Professor of Economics  
Organizing Secretary, Seminar

  
Dr. (Mrs.) Kuldip Kaur  
Professor and Head  
Director, Seminar

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*Neena*

Dr. (Mrs.) Neena  
Professor of Economics  
Organizing Secretary, Seminar

*Kuldip Kaur*

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